

Karzai asks Tatas to invest in Afghanistan

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New Delhi, Nov 18: India's oldest and one of the most famous business conglomerates, the Tatas on Saturday came in for special mention by Afghanistan President Hamid Karzai, who said the business group should invest in the country, in the grip of a major reconstruction activity.

"I ask the Tatas to come to Afghanistan... I invite them to the country," Karzai said at a business conference jointly organised by industry chambers ASSOCHAM, CII and FICCI, where the Tatas were one of the sponsors.

Karzai said the Tata Group should sell tractors in the country. When corrected that the diversified conglomerate did not manufacture tractors, he said components could be supplied and assembled in the country.

Karzai took pains to allay fears of the Indian business community over the security situation in the country, which is trying to rebuild almost from scratch after the end of a war, which saw the ouster of the earlier Taliban regime.

Karzai said sectors like construction, banking and power offered great potential to entrepreneurs and added that the visa regime could be eased in the coming time.