

Statute of (Company Name)

Chapter One General Provision

Article One

This statute is codified in order to organize activities of ().

Article Two

The legal status of this company will be () and it shall conduct all its business affairs in accordance to its legal status.

Article Three

This company will be located in (*city name*), Afghanistan, if required the company can establish branches in other parts of the country. The company shall inform relevant government bodies upon establishment of its branches.

Article Four

This company has a legal status and there will be no limitation upon its business extension.

Article Five

This company shall observe all Islamic principles and the country's imposed laws as well as international treaties.

Article Six

The president and vice president of this company shall represent the company in all affairs and at relevant bodies.

Article Seven

Upon provision of essential documents at AISA this company will be registered at the commercial court and revenue office (Mostofiat).

Chapter Two Goals and Objectives

Article Eight

With regards to company's name and title, its goals and objectives are as follows:

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-
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Article Nine

Upon decision of all the General Forum of Shareholders (GFS), they may amend goals and objectives of the company, in case the amendment is general or fundamental, relevant government bodies shall be informed.

Chapter Three Capital

Article Ten

The initial capital of the company shall be (Afs.) equivalent to (US\$).

Article Eleven

The initial capital of (*company name*) is set by the following shareholders:

Sr#	Name	Father Name	Ownership Business %	Title	NIC/Passport#	Signature
1				President		
2				V-President		
3						
4						
5						
6						

In case of any changes in shares and capital the company shall inform relevant government bodies and to get registered at the commercial court and revenue office (Mostofiat).

Article Twelve

Increase, transfer of shares and capital shall be applied upon decision of all the shareholders and shall be reported to AISA for further process and registration at commercial court and revenue office (Mostofiat).

Chapter Four Management and Structure

Article Thirteen

The company shall be managed by the by:

1. General Forum of Shareholders (GFS)
2. Board of Directors

Article Fourteen

The general forum of shareholders is the most authorized and highest decision making body.

Article Fifteen

General Forum of Shareholder's meeting shall be held once a year, upon need the Board of Directors shall request for special meetings which will be held at the head office of the company.

Article Sixteen

The functions of the General Forum of Shareholders are as follows:

- Listening to annual report of the board of directors
- Analyzing annual financial statement (balance sheet, profit and loss)
- Approval of company's budget
- Appoint the chairman, vice chairman and secretary for the board of directors
- Approval of increase in capital and transfer of shares
- Setting future policies for the company

Article Seventeen

Board of directors shall be responsible to manage company's affairs till next general forum of shareholder's meeting.

Article Eighteen

The board of directors shall meet on monthly bases in case of need special meetings shall be held.

Article Nineteen

The board of directors shall report to general forum of shareholders and shall attain approval on operations for which they are not authorized.

Article Twenty

General forum of shareholders has the authority to reappoint the board of directors.

Chapter Five Dissolvent and Liquidation of the Company

Article Twenty One

If the capital is decreased by 50% due to any kind of loss, the board of directors shall call upon the general forum of shareholders for a special meeting where they shall take firm decisions on dissolvent or continuity of the company.

Article Twenty Two

In case of dissolvent of the company, participant of the general forum of shareholder's meeting shall emblem one third of the capital.

Article Twenty Three

When dissolvent of the company is approved by the general forum of shareholders, the participant of meeting shall form dissolvent committee. The dissolvent committee shall be authorized for an immediate dissolvent and liquidation of the company according to imposed laws and regulations of commerce.

**Chapter Six
Final Provision**

Article Twenty Four

Other issues not specified in this statute, shall be dealt according to rules and regulations of commerce or other regulations imposed by the government time to time.

Article Twenty Five

The company shall submit its annual financial statement (balance sheet, profit and loss) to the office of revenue (Mostofiat) and shall pay all kind of applied taxes.

Article Twenty Six

This statute is applicable after signed by the general forum shareholders.

Signature, President

Signature, V – President